

MINUTES
FREMONT PUBLIC FINANCING AUTHORITY REGULAR MEETING
DECEMBER 7, 2010
FREMONT CITY HALL
7:00 P.M.

1. CALL TO ORDER

2. CONSENT CALENDAR

*** 2.1 Approval of Minutes**

On a motion by Authority Member Natarajan, seconded by Authority Member Harrison, the Public Financing Authority approved the minutes for the meetings of January 13, 2009 and June 9, 2009

Ayes: Authority Chairperson Wasserman, Vice Chairperson Chan,
Authority Members: Natarajan and Harrison
Noes: None.
Absent: None.
Abstain: None.

3. PUBLIC COMMUNICATIONS

3.1 Oral and Written Communications – None.

4. PUBLIC HEARINGS – None.

5. OTHER BUSINESS

5.1 Chairperson Wasserman opened consideration of the Proposed Issuance of 2010 Variable Rate Demand Certificates of Participation (COPs) to Finance the Police Building Seismic Retrofit Project, Major Maintenance of Other City Buildings, Acquisition of Equipment, and Street Light Replacement with LEDs, and Appropriation of Funds

Finance Director Harriet Commons provided an overview of the funding for various capital projects. There were no public speakers. Staff responded to questions from Authority Members.

On a motion by Authority Member Natarajan, seconded by Vice Chairperson Chan, the Public Financing Authority:

1. Approved the issuance of the 2010 Variable Rate Demand Certificates of Participation with a principal amount not to exceed \$17,500,000, and approved and appropriated the use of debt proceeds for the capital projects described in the related City Council agenda report.

2. Adopted Resolution No. 10-1 authorizing the preparation and execution by the officers identified in the resolution of all agreements, documents and certificates necessary to complete the 2010 Variable Rate Demand Certificates of Participation transaction, including the following lease financing documents (which are and have been on file with the Office of the Fremont City Clerk/PFA Secretary) in connection with the 2010 Variable Rate Demand Certificates of Participation:
 - a. Site and Facility Lease
 - b. Lease Agreement
 - c. Memorandum of Lease Agreement
 - d. Assignment Agreement
 - e. Trust Agreement with Union Bank of California
 - f. Certificate Purchase Agreement with Barclays Capital
 - g. Other administrative documents incidental to the transaction

Ayes: Authority Chairperson Wasserman, Vice Chairperson Chan,
Authority Members: Natarajan and Harrison

Noes: None

Absent: None

Abstain: None

6. ADJOURNMENT: There being no further business, Authority Chairperson Wasserman adjourned the meeting.

Attest:

Approved:

Dawn G. Abrahamson, Secretary

BOB WASSERMAN, Chairperson